

New Upgrade Interpretations

Effective January 1, 2008, the following lists each component of qualifying for licensure and how they apply to applicants who intend to upgrade their licenses.

Trainees Upgrading to Residential License

Education

75 hours of additional acceptable education. Education must include at a minimum the following modules

Hrs

Module

15 hours	Residential Market Analysis and Highest & Best Use
15 hours	Residential Appraisal Site Valuation and Cost Approach
30 hours	Residential Sales Comparison and Income Approaches
15 hours	Residential Report Writing and Case Studies

Experience

12 Months and 2000 hours of acceptable documented experience

Examination

Pass the 2008 examination for residential license

Trainees Upgrading to Certified Residential License

Education

125 hours of additional acceptable education, and evidence of an Associate Degree from an accredited college or university. Education must include at a minimum the following modules:

Hrs

Module

15 hours	Residential Market Analysis and Highest & Best Use
15 hours	Residential Appraisal Site Valuation and Cost Approach
30 hours	Residential Sales Comparison and Income Approaches
15 hours	Residential Report Writing and Case Studies
15 hours	Statistics, Modeling and Finance
15 hours	Advanced Residential Applications and Case Studies
20 hours	Appraisal Subject Matter Electives

In lieu of the Associate Degree, and applicant can complete 21 College semester credits in courses covering specific subject matters: English Composition; Principles of Economics (Micro or Macro); Finance; Algebra, Geometry or higher mathematics; Statistics; Introduction to Computers; and Business or Real Estate Law.

Experience

2,500 hours of experience covering a minimum of 24 months

Examination

Pass the 2008 examination for certified residential license.

Trainees Upgrading to Certified General License

Education

225 hours of additional acceptable education, and evidence of a Bachelors Degree from a Regionally Accredited College or University. Education must include at a minimum the following modules:

Hrs	Module
15 hours	Statistics, Modeling and Finance
30 hours	General Appraiser Market Analysis and Highest & Best Use
30 hours	General Appraiser Sales Comparison Approach
30 hours	General Appraiser Site Valuation and Cost Approach
60 hours	General Appraiser Income Approach
30 hours	General Appraiser Report Writing and Case Studies
30 hours	Appraisal Subject Matter Electives

In lieu of the Bachelors Degree, an applicant can complete 30 college semester credits in courses covering specific subject matters: English Composition; Micro Economics; Macro Economics; Finance; Algebra, Geometry or higher mathematics; Statistics; Introduction to Computers; and Business or Real Estate Law; and Two elective Courses in accounting, geography, ag-economics, business management, or real estate.

Experience

3000 hours of experience covering a minimum of 30 months. At least 1,500 hours must be experience in on-residential properties.

Examination

Pass the 2008 examination for certified general license.

Residential License Upgrading to Certified Residential

Education

50 hours of additional acceptable education, and evidence of an Associate Degree from a regionally accredited college or university. Education must include at a minimum the following modules:

Hrs

Module

15 hours	Statistics, Modeling and Finance
15 hours	Advanced Residential Applications and Case Studies
20 hours	Appraisal Subject Matter Electives

In lieu of the Associate Degree, an applicant can complete 21 college semester credits in courses covering specific subject matters: English Composition; Principles of Economics (Micro or Macro); Finance; Algebra, Geometry or higher mathematics; Statistics; Introduction to Computers; and Business or Real Estate Law.

Experience

2,500 hours or experience covering a minimum of 24 months.

Examination

Pass the 2008 examination for certified residential license.

Residential Licensees Upgrading to Certified General

Education

150 hours of additional acceptable education, and evidence of a Bachelors Degree from a Regionally Accredited College or University. Education must include at a minimum the following modules:

Hrs

Module

15 hours	Statistics, Modeling and Finance
15 hours	General Appraiser Market Analysis and Highest & Best Use
15 hours	General Appraiser Sales Comparison Approach
15 hours	General Appraiser Site Valuation And Cost Approach
45 hours	General Appraiser Report Writing and Case Studies
15 hours	General Appraiser Report Writing And Case Studies
30 hours	Appraisal Subject Matter Electives

In lieu of the Bachelors Degree, an applicant can complete 30 college semester credits in courses covering specific subject matters: English Composition; Micro Economics; Macro Economics Finance; Algebra, Geometry or higher mathematics; Statistics; Introduction to Computers; and Business or Real Estate Law; and two elective courses in accounting, geography, ag-economics, business management, or real estate.

Experience

3000 hours of experience covering a minimum of 30 months. At least 1,500 hours must be experience in non-residential properties.

Examination

Pass the 2008 examination for certified general license.

Certified Residential Licenses Upgrading to Certified General

Education

100 hours of additional acceptable education, and evidence of a Bachelors Degree from a Regionally Accredited College or University. Education must include at a minimum the following modules:

Hrs

Module

15 hours	General Appraiser Market Analysis and Highest & Best Use
15 hours	General Appraiser Sales Comparison Approach
15 hours	General Appraiser Site Valuation And Cost Approach
45 hours	General Appraiser Income Approach
10 hours	General Appraiser Report Writing and Case Studies

In lieu of the Bachelors Degree, applicant can complete 30 college semester credits in courses covering specific subject matters: English Composition; Micro Economics; Macro Economics; Finance; Algebra, Geometry or higher mathematics; statistics; Introduction to Computers; and Business or Real Estate Law; and two elective courses in accounting, geography, ag-economics, business management, or real estate.

Experience

3000 hours of experience covering a minimum of 30 months. At least, 1,500 hours must be experience in non-residential properties.

Examination

Pass the 2008 examination for certified general license.